Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Hr. \_\_\_\_\_\_\_\_

**Buying on Credit 1920’s Simulation**

**Goal-** Do not go bankrupt

**Role-** Citizen in the 1920’s

**Situation-** You are living in Plymouth in the 1920’s. You have are a family of 3. You have $1200 in your savings. You make $100 a week. You are trying to buy all the consumer goods available.

**Success-** Is whether or not you can do this activity and buy all the items in the weeks allowed without going in debt

**Key notes**

* In order to buy many of these goods to will need to pay in installments per week.
* You may pay more than 1 installment at a time

|  |  |  |
| --- | --- | --- |
| **Item** | **Cost**  **($)** | **Installment Payment Cost ($)** |
| House | 1000 | 100 |
| Furniture | 150 | 15 |
|  |  |  |
|  |  |  |
| Food | 25 per week |  |
| Day to Day | 25 per week |  |
| Entertainment | 10 per week |  |
| Radio | 75 |  |
| Refrigerator | 300 | 30 |
| Heating Stove | 150 | 15 |
| Washer | 150 | 15 |
| Sewing Machine | 80 |  |
| Vacuum | 40 |  |
| Automobile | 400 | 40 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Weeks | Purchases | Expenses | Income | Savings Account |
| Example | * Car Payment 1,2 * House Payment 1,2,3,4 * Radio * Sewing Machine * Vacuum * Furniture Payment 1 * Refrigerator Payment 1 * Washer Payment 1 * Heating Stove payment 1 * Food | 80  400  75  80  40  15  30  15  10  50 | 100 | 1200 |
| Example Week |  | 805 | 100 | -705 |
| Example Total |  |  |  | 495 |
| Starting |  |  |  | 1200 |
| Week 1 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 2 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 3 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 4 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 5 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 6 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 7 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 8 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 9 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |
| Week 10 |  |  |  |  |
| Sub Total |  |  |  |  |
| Total |  |  |  |  |